
PRESS RELEASE

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**Contact:
Tom Davenport
Lavista Associates, Inc.
770.448.6400**

LAVISTA ASSOCIATES SEES ADDITION OF 24 REO PROPERTIES IN THIRD QUARTER AS REO ACTIVITY CONTINUES TO INCREASE

ATLANTA, GA --- Lavista Associates, Inc., one of Atlanta's leading commercial real estate companies, was assigned 24 new commercial REO properties during the third quarter as REO activities continue to increase.

Tom Davenport, President of Lavista Associates, Inc., said the continued acceleration of REO activity is undeniable.

"Lenders faced with a growing number of troubled assets are seeking effective providers of property management, leasing and disposition services," Davenport said.

Davenport said the trend will likely continue well into next year.

"Lenders will continue to take back more commercial assets and look to dispose of them," Davenport said. "Investors and users are taking advantage of unprecedented buying opportunities and we expect this to continue as well," he added.

Lavista Associates offers specialized expertise in every phase of the REO process, Davenport said.

"We are providing lenders with a single resource to effectively administer REO assets from receivership and the preforeclosure process through all phases of disposition," Davenport explained.

Lavista has recently disposed of a variety of property types, including office, self-storage, industrial, mixed-use and multi-tenant retail for multiple lenders and special servicers across North Georgia.

Lavista Associates negotiated sales of commercial assets over the past 90 days in Acworth, Alpharetta, Augusta, Decatur, Fayetteville and Suwanee. Lavista has represented 21 different community, regional and national banks, insurance companies, special servicers and the FDIC.



About Lavista Associates, Inc.

Serving Atlanta for over 37 years, Lavista Associates, Inc. is one of Atlanta's leading commercial real estate companies, representing clients in the sale and leasing of a broad spectrum of commercial, industrial, office and retail properties. The firm's goal is excellence of service to its clients resulting in the highest value for their real estate holdings.
